

ST GEORGE LAWN BOWLING CLUB

BALANCE SHEET

as at December 31, 2019

ASSETS

Current Assets

Cash - Tournament Float	0.00
Bank	7173.00
In Kind Donations	89.00
Total Current Assets	<u>7262.00</u>

Fixed Assets

Club Equipment	9262.00
Used Equipment	5640.00
Used Furniture/Fixture	1630.00
Used Kitchen Equipment	920.00
Used Small Tools	705.00
Leaseholders	2000.00
Total Fixed Assets	<u>20157.00</u>

TOTAL ASSETS	<u>27419.00</u>
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On Behalf of the Executive

(See the accompanying notes to the financial statements)

ST GEORGE LAWN BOWLING CLUB

BALANCE SHEET

as at December 31, 2019

LIABILITIES

Amounts Payable	0.00
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Prior Year Adjustments (Assets)	17,595.00
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Contributed Surplus - Prior Year	11,739.45
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Current Earnings	-1,915.41
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TOTAL EARNINGS	27,419.04
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TOTAL LIABILITIES AND EQUITY	27,419.04
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On Behalf Of The Executive

(See the accompanying notes to the financial statements)

ST. GEORGE LAWN BOWLING CLUB
STATEMENT OF INCOME & EARNINGS
as at December 31, 2019

Total Revenue	(See Schedule 1)	<u>27550.59</u>
Total General Expenses	(See Schedule 2)	<u>29466.00</u>
Profit (Loss)		<u>-1915.41</u>
CONTRIBUTED SURPLUS, beginning of the year		<u>11739.45</u>
CURRENT EARNINGS, end of the year		<u><u>9824.04</u></u>

ST. GEORGE LAWN BOWLING CLUB
SCHEDULE 1
as at December 31, 2019

Revenue

Memberships/Dues/Fees	4180.00
Tournaments/Jitneys	5605.00
Sponsor	2000.00
Clubhouse Rentals	2975.00
Share the Wealth	726.00
Euchre/Card Games	716.00
County of Brant Grants	6700.00
Club Shirts/Pins/Name Tags	956.50
Club Social Functions	592.44
Other Miscellaneous Revenue	361.65
Donations	2138.00
Provincial Grants	600.00
Total Revenue	27550.59

ST. GEORGE LAWN BOWLING CLUB
SCHEDULE 2

as at December 31, 2019

General Expenses

Building Maintenance	7,139.57
Greens Supplies/Maintenance	3,204.75
Greens Cutting Expense	600.00
Custodial Expense	1,275.00
Grounds Maintenance/Supplies	527.64
Greens Equipment Maint/Rentals	349.68
Trophy Engraving/Printing	154.87
Office Supplies/Postage	110.99
Club Supplies - Storage Containers etc	306.21
Club Shirts/Pins/Name Tags	1,157.12
Small Club Equipment	147.29
Maintenance/Repairs Clubhouse	31.91
Marketing/Advertising	1,361.80
Appreciation/Promotions	100.00
OLBA Fees	1,645.00
District Dues	37.00
Insurance Contents/Equipment	224.64
Celebrations/Social Events	1,584.82
Prizes	4,223.00
Share the Wealth	59.00
Food	853.27
Tournament/Jitney/Games Expense	36.45
Kitchen Supplies	52.50
Cleaning Supplies	159.45
Utilities - Water/Sewer	2,191.49
Utilities - Hydro	1,761.07
Miscellaneous/Suspense	171.48
Capital Cost Allowance	0.00

(See Note 2)

Total General Expenses

29,466.00

**NOTES TO
FINANCIAL STATEMENTS**
as at December 31, 2019

1. Accounting Policies

There are no special accounting policies other than those that are listed below.

2. Capital Costs

Capital Cost Allowance is calculated at the maximum rate permitted by the Canadian Income Tax Act as follows:

	Previous Balance	CCA	Remaining Balance
Net Book Value	0	0	0